



El Camino Real Housing Authority

Securing Affordable Housing & a Brighter Future for All

Resolution #2021-12 Authorizing and Approving New Payment Standard (Section 8 HCV Program)

WHEREAS, The El Camino Real Housing Authority (ECRHA) jurisdiction covers the following counties: Socorro, Valencia and Torrance Counties in Central New Mexico; and

WHEREAS, The ECRHA is required by the United States Department of Housing and Urban Development (HUD) to update its payment standard annually, or as needed, to be within 90% to 110% of the Fair Market Rents Determined by HUD for 2022; and

WHEREAS, the ECRHA has reviewed the FY22 Fair Market Rents for the above-mentioned counties and has determined the Payment Standards are in need of adjustment;

Whereas, the ECRHA will adopt the following Payment Standards for each County as of November 1, 2021.

Socorro County	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
FMR	550	552	726	1031	1243
Payment Standard	605	607	799	1191	1367

Valencia County	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
FMR	666	821	996	1415	1705
Payment Standard	732	903	1096	1557	1876

Torrance County	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
FMR	666	821	996	1415	1705
Payment Standard	732	903	1096	1557	1876

Main Office
301 Otero Avenue, Socorro, NM 87801
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Valencia Office:
719 S. Main, Belen, NM Physical
Telephone: 575-835-0196 x403 or x 409
Fax: 575-835-3461

Mailing Address for all Counties is:
El Camino Real Housing Authority
P.O. Box 00
Socorro, NM 87801



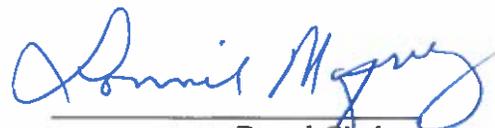
NOW THEREFORE, IT IS RESOLVED THAT:

The El Camino Real Housing Board of Commissioners Authorizes and approves the adoption of the FMR'S and Payment Standards as outline in this Resolution. The Executive Director for the El Camino Real Housing Authority is hereby authorized to do all things necessary to implement the NEW FMR'S and Payment Standards.

PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE EL CAMINO REAL HOUSING AUTHORITY BOARD OF COMMISSIONERS ON THIS 25th DAY OF OCTOBER, 2021.

Attest:


Secretary


Board Chair